

**Article II**  
**Senior Citizens Tax Exemption**

**§ 181-17 Exemption granted.**

A. Pursuant to the provisions of § 467 of the Real Property Tax Law (added by Chapter 616, Laws of 1966), as amended, real property located in the Village of Groton used exclusively for residential purposes and owned by one or more persons, each of whom is 65 years of age or over, or real property owned by a husband and wife, one of whom is 65 years of age or over, shall, subject to the further provisions and limitations of this section, be exempt from taxation by said Village to the extent set forth in the Schedule of Exemption set forth below. This exemption, however, shall be limited to such property and persons as meet the conditions, qualifications, exclusions and limitations set forth in said § 467 of the Real Property Tax Law and shall be in accordance with and comply with said section of the Real Property Tax Law, as now adopted and as it may be amended. No exemption will be granted to any owner whose income exceeds, or owners whose combined incomes exceed, \$43,400.00 per annum for the income tax year immediately preceding the date of making application for such exemption. For applicants who qualify for an exemption, the amount of such exemption shall be based upon the income (or combined incomes in the case of more than one owner of a property) for the income tax year immediately preceding the date of making application for such exemption and shall be in an amount as set forth on the following schedule:

**Schedule of Exemption**

<b>Annual Income</b>	<b>Percentage of Assessed Valuation of Property Subject to Exemption</b>
Up to \$35,000.00	50%
\$35,000.01 to \$36,000.00	45%
\$36,000.01 to \$37,000.00	40%
\$37,000.01 to \$38,000.00	35%
\$38,000.01 to \$38,900.00	30%
\$38,900.01 to \$39,800.00	25%
\$39,800.01 to \$40,700.00	20%
\$40,700.01 to \$41,600.00	15%
\$41,600.01 to \$42,500.00	10%
\$42,500.01 to \$43,400.00	5%